



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction. More specifically, an overdraft occurs when the transaction presented is more than your available balance at the time the transaction clears. We can process your overdraft transactions in three ways:

1. We have standard overdraft practices that come with your account.
2. We also have overdraft protection plans, such as a link to a savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
3. We may refuse and return the transaction.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We pay overdrafts at our discretion, which means we do not guarantee that we will authorize and pay any type of overdraft transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH transactions
- Automatic bill payment transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Debit card transactions

What fees will I be charged if ACCESS Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25.00** each time we pay an overdraft.
- Also, if your account is overdrawn for 30 consecutive calendar days, we will charge an additional fee of up to **\$30.00**.
- There is no limit on the total fees we can charge you for overdrawing your account.

As stated above, an overdraft occurs when the transaction presented is more than your available balance at the time the transaction clears. Each time an overdraft fee is assessed, it will reduce your balance by the amount of the fee.

What if I want ACCESS Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- Call any ACCESS FCU branch and speak to a Member Service Representative
- Visit any branch during regular business hours
- Send us your Opt-In request via email to access@accessfcu.org
- Send us your Opt-In request via mail

If you no longer want ACCESS Federal Credit Union to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may opt out at any time by calling any ACCESS FCU branch, visiting any branch during regular business hours, or sending us your Opt-Out request via email to access@accessfcu.org or via mail.